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Independent Practitioner's Assurance Statement

The Management and Board of Directors
Bennett University
Plot Nos 8-11, TechZone 2
Greater Noida 201310
Uttar Pradesh

Scope

We have been engaged by Bennett University to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements 3000 (Revised), hereafter referred to as the engagement, to report on following non-financial KPIs (the "Subject Matter"), as contained in Bennett University's Sustainability Report FY 2022-23, as of 9th February 2024 for the period 1 April 2022 to 31 March 2023 ("the Report").

GRI topics	GRI disclosures
Organizational details	GRI 2-1
Entities included in the organization's sustainability reporting	GRI 2-2
Reporting period, frequency and contact point	GRI 2-3
External assurance	GRI 2-5
Employees	GRI 2-7
Workers who are not employees	GRI 2-8
Governance structure and composition	GRI 2-9
Statement on sustainable development strategy	GRI 2-22
Process to determine material topics	GRI 3-1
List of material topics	GRI 3-2
Management of material topics	GRI 3-3
Energy	GRI 302-1, 302-3, 302-4
Emissions	GRI 305-1, 305-2, 305-3, 305-5, 305-6
Employment	GRI 401-1, 401-2
Occupational health and safety	GRI 403-1 to 403-6, 403-9
Diversity and Equal Opportunity	GRI 405-1
Non-discrimination	GRI 406-1
Child labor	GRI 408-1
Forced labor	GRI 409-1
Local communities	GRI 413-1

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Bennett University

In preparing the subject matter, Bennett University applied the Global Reporting Initiative (GRI) Standards, hereafter referred to as "Criteria". GRI Standards were specifically designed for the select non-financial KPIs included in the Sustainability Report FY 2022-23; as a result, the subject matter information may not be suitable for another purpose.

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Bennett University's responsibilities

Bennett University's management is responsible for selecting the Criteria, and for presenting the select non-financial KPIs included in the Sustainability Report FY2022-23 in accordance with the Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records, and making estimates relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000 (Revised)'), and the terms of reference for this engagement as agreed with Bennett University on 23 January 2024 and its subsequent Amendment on 7 February 2024. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our Independence and Quality Management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits and Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the select non-financial KPIs included in the Sustainability Report FY2022-23 and related information and applying analytical and other appropriate procedures.

Our procedures included:

- Checking the standard disclosures regarding the company's material sustainability aspects contained in the report;
- Checking consistency of data / information within the report;

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- Testing on a sample basis, underlying source information to check the accuracy of the data for the following location, through consultations with the corporate sustainability team;

S.No.	Entity	Geography
1.	Bennett University (Facility and Head Office)	Greater Noida, Uttar Pradesh, India

- Executing an audit trail of claims and data streams, on a sample test basis, to determine the level of accuracy in collection, transcription and aggregation processes followed;
- Conducting interview of select representatives of Company's management to understand the current processes in place for collecting, collating and reporting the subject matter as per GRI Standards, and the progress made during the reporting period;
- Checking that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Criteria
- Undertaking analytical procedures of the data and made inquiries of management to obtain explanations for any significant differences we identified
- Identifying and testing assumptions supporting calculations
- Checking the Company's plans, policies, and practices, pertaining to their social, environment and sustainable development, to comment on the reporting's completeness.

We also performed such other procedures as we considered necessary in the circumstances.

The assurance scope excludes:

- Data and information outside the defined reporting period-1 April 2022 to 31 March 2023
- Data and information on economic and financial performance of the Company;
- Data, statements and claims already available in the public domain through Annual Report, or other sources;
- The Company's statements that describe the expression of opinion, belief, inference, aspiration, expectation, aim or future intention;
- The Company's compliance with regulations, acts, guidelines with respect to various regulatory agencies and other legal matters.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the subject matter for the period of 1 April 2022 to 31 March 2023, in order for it to be in accordance with the Criteria.

Ernst & Young Associates LLP.

Saumak Saha

06 March 2024
Kolkata, India